

**EXPANDED AGENDA**

**March 1, 2017**

4:00 p.m.	<b>I. <u>CONSENT ITEMS</u></b>		<b><u>Res. #</u></b>
	<ul style="list-style-type: none"> <li>A. Approval of Minutes of February 1, 2017</li> <li>B. Approval of Executive Session Minutes of February 1, 2017</li> <li>C. Ratification of Authorization to Form New Owner to Acquire Real Property in Silver Spring for \$11.5MM; Approval of the Execution by New Owner of a Purchase and Sales Agreement for the Acquisition of the Property; Approval of Execution by New Owner of an Agreement with Developer to Purchase the New Owner’s Interest in the Property and enter into a joint venture with the New Owner for the redevelopment of the Property; and Approval of a Loan of \$215,000 from the Opportunities Housing Reserve Fund (“OHRF”) for Feasibility Fund and Earnest Money Deposit</li> <li>D. Approval for VPC One and VPC Two Corporations to Accept a Loan from EagleBank to Satisfy Requirement of the Corporations’ Bylaws</li> <li>E. Approval of the Appointment of Sally Roman to the Board of Directors of Housing Opportunity Community Partners, Inc</li> </ul>		
4:05 p.m.	<b>II. <u>INFORMATION EXCHANGE</u></b>		
	<ul style="list-style-type: none"> <li>A. Report of the Executive Director</li> <li>B. Calendar and Follow-up Action</li> <li>C. Correspondence and Printed Matter</li> <li>D. Commissioner Exchange</li> <li>E. Resident Advisory Board</li> <li>F. Community Forum</li> <li>G. Status Report</li> </ul>		
4:15 p.m.	<b>III. <u>COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION</u></b>		
	<ul style="list-style-type: none"> <li><b>A. Budget, Finance and Audit Committee – <i>Com. Nelson, Chair</i></b> <ul style="list-style-type: none"> <li>1. Acceptance of Second Quarter FY’17 Budget to Actual Statements</li> <li>2. Approval of FY’17 Second Quarter Budget Amendment</li> <li>3. Approval of Calendar Year 2017 (CY’17) Budget for Alexander House Apartments Limited Partnership</li> <li>4. Approval of the FY’18 County Operating Budget MARC Reduction</li> <li>5. Approval of Property Management Contract for Tanglewood and Sligo Apartments, 527 Dale Drive, Southbridge Apartments and Manchester Manor</li> </ul> </li> <li><b>B. Development and Finance Committee – <i>Com. Simon, Chair</i></b> <ul style="list-style-type: none"> <li>1. Approval of a 12-Month Predevelopment Budget in the Amount of \$1,341,500 for the Redevelopment of Holly Hall; Approval to Loan Hillandale Gateway, LLC \$1,341,500 in Predevelopment Funding; and Approval for Hillandale Gateway, LLC to Accept the Predevelopment Loan</li> <li>2. Approval of Six Months Extension of the Development Consultant Contract with The Concourse Group for the Development of 900 Thayer (8240 Fenton St.)</li> <li>3. Approval to Advance Funds from the Single Family Indentures to Reimburse Bogman Inc. for Pre-Claim Expenses for Single Family’s Whole Loan Portfolio</li> </ul> </li> </ul>		

4:55 p.m.	<b>IV. <u>ITEMS REQUIRING DELIBERATION and/or ACTION</u></b>		
	None		
	<b>V. <u>*FUTURE ACTION ITEMS</u></b>		
	<b>VI. <u>INFORMATION EXCHANGE (continued)</u></b> A. Community Forum		
	<b>VII. <u>NEW BUSINESS</u></b>		
	<b>VIII. <u>EXECUTIVE SESSION FINDINGS</u></b>		
5:00 p.m.	<b><u>ADJOURN</u></b>		
5:05 p.m.	<b><u>DEVELOPMENT CORPORATION MEETING</u></b> <ul style="list-style-type: none"> <li>• Paddington Square Development Corporation – Approval of Management Contract for Paddington Square Development Corporation</li> </ul>		
5:15 p.m.	<b><u>ADJOURN</u></b>		
5:20 p.m.	<b><u>EXECUTIVE SESSION</u></b>		

NOTES:

1. This Agenda is subject to change without notice.
2. Public participation is permitted on Agenda items in the same manner as if the Commission was holding a legislative-type Public Hearing.
3. Times are approximate and may vary depending on length of discussion.
4. \*These items are listed "For Future Action" to give advance notice of coming Agenda topics and not for action at this meeting.
5. Commission briefing materials are available in the Commission offices the Monday prior to a Wednesday meeting.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email [commissioners@hocmc.org](mailto:commissioners@hocmc.org).