

**CERTIFICATE OF MORTGAGOR
(ONE FORM PER HOUSEHOLD)**

APPLICATION AND SETTLEMENT DOCUMENT

INSTRUCTIONS TO THE LENDER:

- **BORROWER SIGNS** at APPLICATION.
- SUBMIT **COPY OF SIGNED AFFIDAVIT** WITH the **MBS PRE-CLOSING COMPLIANCE PACKAGE**.

INSTRUCTIONS TO SETTLEMENT:

- **BORROWER SIGNS** AGAIN AT SETTLEMENT and is **notarized**.
- RETURN **ORIGINAL SIGNED AFFIDAVIT TO LENDER**.
- **LENDER** after settlement submit the **COMPLETE ORIGINAL SIGNED AFFIDAVIT** to HOC with the **MBS POST-CLOSING COMPLIANCE PACKAGE**.

RE: _____

_____ (property address)

I/We the undersigned, state that I/We have read and answered fully, frankly and personally each of the following questions for all persons who are to occupy the above household for which a mortgage is received, all of whom are listed below.

(Borrower completes items 1 - 6)

1. Names of Members of Household	2. Relationship to Head of Household	3. Age
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

4. Social Security Number	5. Place of Employment
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Income Computation

6. On the basis of the definition below, my/our annualized gross income is \$_____.

The annualized gross income of the Mortgagor(s) is determined as follows:

- (a) The income of the Mortgagor and any other adult person who is expected both to live in the residence financed by the mortgage (whether to be liable for mortgage or NOT).
- (b) Annualized gross income for ALL adult members occupying the property. May be based on gross monthly income multiplied by 12.
- (c) Gross income includes monthly gross pay, any additional income from overtime, part-time employment, bonuses, dividends, interest, royalties, pensions, Veteran's Administration compensation, net rental income, etc. and other income, such as alimony, child support, public assistance, sick pay, social security benefits, unemployment compensation, income received from trusts and income received from business activities or investments.

Housing Opportunities Commission
of Montgomery County

Certificate of Mortgagor

The information on this form is used to determine maximum income in order to submit a report containing information on the beneficiaries of the proceeds of the Housing Opportunities Commission of Montgomery County Single Family Mortgage Bonds. I/We certify that the statements above are true and complete to the best of my/our knowledge and belief and are given under the penalty of perjury. We consent to the disclosure of such information to the Commission, the holders of such bonds and any trustee acting on their behalf.

Signature at Application Date

Name

(Head of Household)

(Spouse)

(Other Adult Member) – defined as
18 years of age or older

Date: _____

Signature at Settlement

Name

(Head of Household)

(Spouse)

(Other Adult Members) – defined as
18 years of age or older

[Notary]

STATE OF MARYLAND)
 : ss.:
COUNTY OF MONTGOMERY)

On this _____ day of _____, 20_____, before me, a notary public for the said county and state, personally appeared

_____ known to me (or satisfactorily proven to be the persons whose names are subscribed to the within Certificate of Mortgagor) and acknowledged that they executed the same for the purpose therein contained.

IN WITNESS THEREOF, I hereunto set my hand and official seal.

Notary

[seal]

My commission expires: _____