



10400 Detrick Avenue
Kensington, Maryland 20895
240-627-9425

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
BUDGET, FINANCE AND AUDIT COMMITTEE MEETING
NOTICE & AGENDA

The Budget, Finance and Audit Committee will convene a meeting on:

May 25, 2021

10:00 a.m.

at

HOC Headquarters

10400 Detrick Avenue

Kensington, Maryland 20895

Livestream: <https://youtu.be/vOhMuUoFy4U>

Participation by HOC staff and Commissioners will be via live-stream and/or teleconference. Participation by the public should be by live-stream. Please see Corona Disease (COVID-19) State of Emergency Open Meeting Procedures and HOC's website for more information:

<https://hocmc.org/images/files/committee/2021/NOTICE - Open Meeting Emergency Procedures Announcement - BFA20210525.pdf>

10:00 a.m.	<p>I. <u>BUDGET, FINANCE AND AUDIT COMMITTEE AGENDA</u> – Rick Nelson, <i>Chair</i></p> <ol style="list-style-type: none"> 1. Minutes: Approval of Budget, Finance and Audit Committee Minutes of May 11, 2021 2. Fiscal Year 2021 (FY'21) Third Quarter Budget to Actual Statements: Presentation of the FY 2021 Third Quarter Budget to Actual Statements 3. Fiscal Year 2021 (FY'21) Third Quarter Un-Audited Financial Statements: Presentation of the Un-Audited Financial Statements for the Third Quarter Ended March 31, 2021 4. Uncollectable Tenant Accounts Receivable: Presentation of Request to Write-Off Uncollectable Tenant Accounts Receivable (January 1, 2021 – March 31, 2021) 5. Calendar Year 2020 Audits: Presentation of Calendar Year 2020 Low Income Tax Credit Partnership and Limited Liability Company Audits 6. Extend the Use of the PNC Bank Line of Credit and the Real Estate Line of Credit to Finance Commission Approved Action: Extend the use of the PNC Bank Line of Credit and the Real Estate Line of Credit to Finance Commission Approved Actions related to Montgomery Homes Limited Partnership (MHLP) VII, Fairfax Court Apartments, HOC Fenwick & Second Headquarters, Brooke Park Apartments, Ambassador Apartments, Avondale Apartments and Year 15 LIHTC properties 7. The Oaks at Four Corners – Property Management Contract: Presentation of request to Renew the Property Management Contracts at The Oaks at Four Corners 8. Fenton Silver Spring – Property Management Contract: Presentation of request to Renew the Property Management Contract at Fenton Silver Spring
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12:00 p.m.

ADJOURN

NOTES:

1. This Agenda is subject to change without notice.
2. *Times are approximate and may vary depending on length of discussion.*

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email commissioners@hocmc.org.
