



10400 Detrick Avenue
 Kensington, Maryland 20895
 240-627-9425

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY
DEVELOPMENT AND FINANCE COMMITTEE MEETING
NOTICE & AGENDA

The Development and Finance Committee will convene a meeting on:

September 24, 2021
 10:00 a.m.
 At
 HOC Headquarters
 10400 Detrick Avenue
 Kensington, Maryland 20895

YouTube Link: <https://youtu.be/ruTY1kntMrU>

Participation by HOC staff and Commissioners will be via live-stream and/or teleconference. Participation by the public should be by live-stream. Please see Corona Disease (COVID-19) State of Emergency Open Meeting Procedures and HOC’s website for more information.

Emergency Procedures:
<https://www.hocmc.org/images/files/committee/2021/EmergencyProceduresNoticeDevFinCommitteeMeeting09242021.pdf>

10:00 a.m.	I. <u>DEVELOPMENT AND FINANCE COMMITTEE AGENDA</u> – Jackie Simon, Chair
	II. MINUTES A. Approval of Development and Finance Committee Minutes of August 20, 2021
	III. DISCUSSION ITEMS A. Georgian Court: Approval of the Financing Plan, Feasibility and Public Purpose; Authorization to Issue Loans at HOC at Georgian Court, LLC for Acquisition and Construction Financing; Authorization to Issue a Commitment for Permanent Financing; and Authorization for the Borrower to Accept Loans in Accordance with the Finance Plan B. Shady Grove: Approval of the Financing Plan, Feasibility and Public Purpose; Authorization to Issue Loans at HOC at Shady Grove, LLC for Acquisition and Construction Financing; Authorization to Issue a Commitment for Permanent Financing; and Authorization for the Borrower to Accept Loans in Accordance with the Finance Plan C. Upton II: Approval to Remove Cap of \$6.6MM and Restore the Maximum Bridge Loan of \$12MM Approved from Draws on the PNC Bank, N.A. Real Estate Line of Credit (“RELOC”) for the Upton II Financing D. Westside Shady Grove: Approval to name the property The Hurston E. Upton II: Approval to name the property Ten Gibson
12:00 p.m.	<u>ADJOURN</u>

- NOTES:
- This Agenda is subject to change without notice.
 - Times are approximate and may vary depending on length of discussion.

If you require any aids or services to fully participate in this meeting, please call (240) 627-9425 or email commissioners@hocmc.org.

Date Posted to HOC’s Website: September 20, 2021
 Revised: September 22, 2021