

HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY

10400 Detrick Avenue
Kensington, Maryland 20895
(240) 627-9425

Development and Finance Committee Minutes

August 26, 2022

For the official record of the Housing Opportunities Commission of Montgomery County, an open meeting of the Development and Finance Committee was conducted via an online platform and teleconference on Friday, August 26, 2022, with moderator functions occurring at 10400 Detrick Avenue, Kensington, Maryland beginning at 10:02 a.m., available for viewing [here](#). Those in attendance were:

Present

Jackie Simon, Chair – Development and Finance Committee
Richard Y. Nelson, Jr. – Commissioner
Jeffrey Merkwowitz – Commissioner

Also Attending

Chelsea Andrews, Executive Director
Paige Gentry, Deputy General Counsel
Contessa Webser
Eugenia Pascual
Jennifer Arrington
John Brouille
Leidi Reyes
Terri Fowler

Kayrine Brown, Deputy Executive Director
Zachary Marks
Ellen Goff
Fred Swan
Jermiah Battle
Kathryn Hollister
Nathan Bovelie
Timothy Goetzinger

IT Support

Aries Cruz

Commission Support

Ian-Terrell Hawkins, Spec. Asst. to Exec. Dir.

Commissioner Simon opened the meeting with a welcome and introduction of the Commissioners participating on the Committee.

APPROVAL OF MINUTES

The minutes of the July 22, 2022, Development and Finance Committee open session meeting was approved upon a motion by Commissioner Nelson and seconded by Commissioner Merkwowitz. Affirmative votes were cast by Commissioners Simon, Nelson, and Merkwowitz.

DISCUSSION ITEMS

1. Hillandale Gateway: Approval of a Revised Preliminary Development Plan and Approval of Additional Predevelopment Funding

Chelsea Andrews, Executive Director, provided an overview and introduction of Zachary Marks, Chief Real Estate Officer, who provided the presentation requesting authorization to present to the full Commission increasing the predevelopment budget, and obtaining an additional predevelopment loan installment from the Opportunity Housing Reserve Fund. Kathryn Hollister, Senior Financial Analyst, also provided an update on the project.

Staff addressed questions of the Commissioners. A motion was made by Commissioner Nelson, and seconded by Commissioner Merkowitz, to recommend to the full Commission for approval the revised preliminary development plan and approval of additional predevelopment funding. Affirmative votes were cast by Commissioners Simon, Nelson, and Merkowitz.

Based upon this report and there being no further business to come before this session of the Development and Finance Committee, the meeting adjourned at 10:29 a.m.

Respectfully submitted,

Chelsea Andrews
Secretary-Treasurer

/pmb